

# BUDGET ORDINANCE

## Town of Green Level

Be it ordained by the Town Council of the Town of Green Level, North Carolina:

**Section 1:** The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2026, and ending June 30, 2027, in accordance with the chart of accounts heretofore established for this Town:

General government:	
Governing body	\$ 26,840.00
Administration	339,140.00
Finance	143,400.00
Public buildings and grounds	107,650.00
Streets and highways	272,460.00
Public safety	207,800.00
Public works	420,600.00
Environmental protection - sanitation	241,000.00
Cultural and recreational	431,050.00
Reserve for contingencies	13,200.00
Debt service	<u>80,000.00</u>
	<u>\$ 2,283,140.00</u>

**Section 2:** It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

Current year's property taxes	\$ 533,530.00
Prior years' property taxes	33,800.00
Penalties and interest in property taxes	4,860.00
Powell Bill funds	96,840.00
Utility franchise/excise tax	68,800.00
Beer and wine tax	9,420.00
Solid waste disposal tax	1,320.00
Charges for current services	55,200.00
Local option sales tax	1,215,000.00
Other revenues	137,580.00
Appropriation of Fund Balance	<u>126,790.00</u>
	<u>\$ 2,283,140.00</u>

**Section 3:** The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer utilities for the fiscal year beginning July 1, 2026, and ending June 30, 2027, in accordance with the chart of accounts heretofore approved for the Town:

Water and sewer administration	\$ 167,670.00
Water and sewer finance	227,660.00
Water distribution	96,100.00
Water purchased for resale	259,300.00
Waste collection	237,900.00
Waste treatment	301,820.00
Debt service – water tower	46,400.00
Debt service – sewer improvements	<u>194,200.00</u>
	<u>\$ 1,531,050.00</u>

**Section 4:** It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

Appropriation of Fund Balance	\$ 87,740.00
Water usage charges	439,000.00
Sewer usage charges	922,400.00
Taps and connection fees	10,550.00
Other operating revenues	53,540.00
Other non-operating revenues	<u>17,820.00</u>
	<u>\$ 1,531,050.00</u>

**Section 5:** There is hereby levied a tax at the rate of twenty-six cents (.26) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2026, for the purpose of raising the revenue listed as “Current Year’s Property Taxes” in the General Fund in Section 2 of this ordinance.

This rate is based on a total valuation of property for the purposes of taxation of \$220,952,968 and an estimated rate of collection of 96.34%.

**Section 6:** The Finance Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He/she may transfer amounts between line-item expenditures within a department without limitation and without a report being required. These changes should not result in increases in recurring obligations such as salaries.
- b. He/she may transfer amounts up to \$1,000 between departments, including contingency appropriations, within the same fund. He/she must make an official report on such transfers at the next regular meeting of the Town Council.
- c. He/she may not transfer any amounts between funds, except as approved by the Town Council in the Budget Ordinance as amended.

**Section 7:** The Finance Officer may make cash advances between funds for periods not to exceed 60 days without reporting to the Town Council. The Town Council must approve of any advances that extend beyond 60 days. The Town Council must approve all advances that will be outstanding at the end of the fiscal year.

**Section 8:** The Town Council hereby approves, as a matter of policy, a requirement that Town Council Members attend scheduled meetings. Failure to attend scheduled meetings without proper approval will result in forfeiture of compensation for the relevant period(s).

**Section 9:** Copies of this Budget Ordinance shall be furnished to the Town Council and to the Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this \_\_\_\_\_ day of June 2026.